

2013 BOROUGH OF DUMONT ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT	Ordinance	1464
BROPHY	\int				No.	
CARRICK					Date:	September 3, 2013
HAYES	<u> </u>				Page:	1 of 2
RIQUELME						
STYLIANOU					Subject:	Capital Ordinance
ZAMECHANSKY					Purpose:	Approval
MAYOR KELLY					Dollar	\$112, 561.00
TOTALS	6		****		Amount:	\$112, 501.00
Offered by:	Corrick				Prepared By:	Gary Vinci, Borough Auditor
Seconded by:	Br	rophy			- v	

Certified as a true copy of an Ordinance Adopted on 2nd Reading by the Governing Body of the Borough of Dumont on the above date at a Public Meeting by:

Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey

A CAPITAL ORDINANCE APPROPRIATING THE SUM OF \$112,561 FOR VARIOUS PARK IMPROVEMENTS IN AND BY THE BOROUGH OF DUMONT AND TO APPROPRIATE \$112,561 FROM A BERGEN COUNTY OPEN SPACE GRANT

BE IT ORDAINED, by the Governing Body of the Borough of Dumont in the County of Bergen, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

<u>SECTION 1.</u> The improvement described in Section 2 of this Ordinance is hereby respectively authorized as a general improvement to be made by the Borough of Dumont, New Jersey, for the said improvements or purposes stated in Section 2, there are hereby appropriated the sum of money therein stated as the appropriation made for said improvement or purpose, said sum being inclusive of all appropriations here

fore made thereof and amounting in the aggregate to \$112,561 which is now available from a Bergen County Open Space Grant.

<u>SECTION 2.</u> The Borough of Dumont, in the County of Bergen, State of New Jersey, is hereby authorized to provide for the improvement of various parks located within the Borough.

<u>SECTION 3.</u> It is hereby determined and stated:

- (a) That said purpose is not a current expense. That the same is an improvement which the municipality may lawfully make and that no part of the cost of said improvement has been or shall be specifically be assessed on properties specifically benefited.
- (b) It is not necessary to finance said appropriation by the issuance of obligations by the Borough of Dumont pursuant to the Local Bond Law of the State of New Jersey, for the reason that monies sufficient to cover the appropriation thereof shall be available from the a Bergen County Open Space Grant in the amount of \$112,561.

<u>SECTION 4.</u> The Capital Budget of the Borough of Dumont is hereby amended or established to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing all detail of the amended or temporary Capital Budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and is available for public inspection.

SECTION 5. The sum of \$112,561 is hereby appropriated for the aforementioned purpose.

<u>SECTION 6.</u> It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said appropriation, since the gross debt of the municipality, as defined under the Local Bond Law, is not increased by this Ordinance and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 7. This Ordinance shall take effect after publication thereof and final passage as required by law.

ATTEST:

APPROVED: September 3, 2013

Susan Connelly, RMC

Municipal Clerk

INTRODUCED: August 20, 2013

ADOPTED: September 3, 2013